

940 CMR 31.05 Required Disclosures

31.05 (2)(a) - COST OF PROGRAM

The total cost of Launch Academy's program is as follows:

Direct Costs		Indirect Costs*	
Tuition and Fees	\$17,500	Off-Campus Room & Board (estimate)	\$2,136
Books	\$0	Personal/Miscellaneous Expenses	\$564
Supplies	\$0	Laptop**	\$1,075
Total Direct Costs	\$17,500	Total Indirect Costs	\$3,775
Total Program Costs - \$21,275			

**Indirect costs are items that are not billed by the school, but are allowances for the cost of living. Room and board allowance and personal/miscellaneous expenses factor in a monthly estimate for expenses such as rent, groceries and utility bills. The indirect cost figures used are national averages from the Consumer Price Index.*

***Macbook Air laptop cost estimate based on current price plus MA tax per Apple's website. Students may elect to purchase lower cost refurbished or higher cost new upgraded versions. This is a bring your own device program. Launch Academy does not sell laptops to students and a Mac laptop is required to attend the program. Launch Academy will supply a mouse, mouse pad, keyboard, and monitors for use during the program when On-Campus.*

31.05: (2)(b) - GRADUATION

57% of students graduated from the program from January 1, 2019 to December 31, 2020.

Graduation Rate is defined by the number of students who received certificates, diplomas, or degrees in the program during the latest two calendar years, divided by the number of students who enrolled in the program during the latest two calendar years. The graduation rate shall be determined within 180 days from the end of each calendar year.

31.05 (2)(c) - GRADUATION TIME

The average student completes virtual work (Ignition) in 8 weeks, and completes onsite instruction (On Campus) in 10 weeks.

31.05 (4)(b) - PLACEMENT RATES

72% of graduates from January 1, 2019 to December 31, 2020 obtained full-time, non-temporary jobs in their field of study. 41% of students that enrolled in the program during January 1, 2018 to December 31, 2019 obtained full-time, non-temporary jobs in their field of study.

Graduate Placement Rate is defined as the number of students obtaining full time (at least 32 hours per week) and non-temporary employment in the field of study during the latest two calendar years for which the school has obtained verification, divided by the number of all students graduating from the program during the latest two calendar years. The graduate placement rate shall be determined within 180 days from the end of each calendar year

31.05 (4)(b) - EMPLOYMENT STATISTICS

Employment statistics substantiating these placement rates are available for inspection on request.